

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2016 AND FY 2017**

ED-00110-39

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Ulen-Hitterdal District Number: 914

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 465,116	\$ 124,300	\$ 273,384	\$ 316,032	\$ 133,166	\$ 229,381	\$ 219,817	
General Fund/Other	\$ 1,150,927	\$ 3,661,321	\$ 3,404,098	\$ 1,408,150	\$ 3,559,731	\$ 3,497,942	\$ 1,469,939	
Food Service Fund	\$ 15,892	\$ 227,078	\$ 218,863	\$ 24,107	\$ 213,820	\$ 219,614	\$ 18,313	
Community Service Fund	\$ 201	\$ 173,539	\$ 172,521	\$ 1,219	\$ 174,220	\$ 174,220	\$ 1,219	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 291,939	\$ 2,316,026	\$ 2,372,240	\$ 235,725	\$ 527,310	\$ 568,953	\$ 194,082	
Trust Fund	\$ 15,065	\$ 641	\$ 1,300	\$ 14,406	\$ 600	\$ 765	\$ 14,241	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 1,939,140	\$ 6,502,905	\$ 6,442,406	\$ 1,999,639	\$ 4,608,847	\$ 4,690,875	\$ 1,917,611	
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2015	\$ 4,160,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				\$ -	
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016					
Less: Redeemed Issues	\$ 965,000		TOTAL OPERATING EXPENDITURES				\$ 4,001,886.00	
Outstanding June 30, 2016	\$ 3,195,000		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				322.00	
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM				\$ 12,428.22	
Certificates of Indebtedness	None							
Other Short-Term Indebtedness	None							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)